



Advanced BSA/AML/CFT Compliance Program

To meet the ongoing regulatory requirements, Massachusetts Bankers Association is pleased to offer the Advanced BSA/AML/CFT Compliance Program. This two-day program focuses on the latest changing BSA/AML/CFT Compliance arena and offers tips and tools to develop and manage an “adequate” and “an effective and reasonably designed” BSA program. This program also assists financial institutions in meeting the annual training requirements by the BSA regulations.

Attendees will receive a Training Program Manual, an updated FFIEC BSA/AML Examination Manual, a Resource Manual (packed with examples, forms, templates, handouts), and opportunities to network with peers on current challenges and trends.

Who Should Attend: BSA/AML officers, compliance officers, fraud team members, auditors, and anyone responsible for BSA/AML/Fraud/OFAC with a working knowledge of BSA. The BSA Fundamentals Workshop is designed for bankers needing to learn the basic principles.

Agenda:

- Brief Recap of Major AML/BSA Trends for 2024
- FinCEN Updates and Anticipated Rulemaking
 - Anti-Money Laundering Act of 2020
 - Corporate Transparency Act (Beneficial Ownership)
 - Key FinCEN Communications
- What’s New in the BSA/AML Examination Manual
- The Impact of Recent BSA/AML Violations, Enforcements & Penalties
Lessons Learned for 2024
- BSA and Fraud Coming Together
 - Lessons Learned for 2024
 - Focus on Elder Financial Exploitation
 - Check Scams
 - Other Types of Scams
- Common BSA/AML Audit Findings
- Risk Assessments and Higher-Risk Products and Services
 - Risks Associated with Banking Digital Assets
 - Partnering with Third-Party Providers Independent
 - ATM Owners and Operators
- OFAC Sanctions and AML/Countering Financial Terrorism (CFT) Priorities
 - Incorporating the 8 National Priorities into the BSA Compliance Program
- What’s Ahead in 2024

We have submitted approval of this program for CAFP, CERP, CRCM credits.